

*Free translation of the original in Spanish. In case of discrepancy, the Spanish version prevails.*

**DOGI INTERNATIONAL FABRICS, S.A.**  
**Notice of the Annual General Shareholders' Meeting**

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By resolution of the Board of Directors, the Ordinary Annual General Shareholders' Meeting of DOGI INTERNATIONAL FABRICS, S.A. is hereby convened and will be held in the Auditorium of The Casino of El Masnou, located at Barcelona Road, nº 1, in the municipal district of El Masnou, Barcelona. The first call will be held on 23 May 2007, at one o'clock p.m. (13:00 H) and, the second call on the following day, 24 May 2005 at the same time. The second call will be held only in the event that the necessary quorum is not reached in the first call, thus enabling the shareholders to be able to consider and resolve the following items on the agenda:

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**AGENDA**

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**FIRST.-** Examination and approval of the Annual Accounts and Management Report of the Parent Company for the year ended 31 December 2006 and the distribution of the results.

**SECOND.-** Examination and approval of the Consolidated Annual Accounts and Management Report, for the year ended 31 December 2006 and the distribution of the result.

**THIRD.-** Approval of the management by the Board of Directors of the Company, during the referred financial year.

**FOURTH.-** Re-election of members of Board of Directors and ratification of their position.

**FIFTH.-** Modification of articles 23 and 27 of the Company's Articles of Association, relating to the maximum number of the members of the Board of Directors and the votes attributed to the Chairman of the Board.

**SIXTH -** Consolidation of the Company's articles of association into one document.

**SEVENTH .-** Appointment of the Company's external Auditors

**EIGHTH. -** Authorisation given to the Board of Directors allowing them to proceed with the acquisition of the Company's own shares, within the limits and requirements established in Article 75 of the Spanish Company Law.

**NINETH .-** Decision on the Board of Directors' remuneration for 2.007.

**TENTH .-** Approval and/or ratification of the Company's Share option plan for Company's Directors

**ELEVENTH. -** Delegation of powers so that the items agreed in the Annual General Shareholders' meeting, as well as any amendments required, if any, can be duly submitted to the Public Registry, as required by Law.

**TWELVETH.-** Preparation, reading and approval of the minutes of the Meeting

**INFORMATION.-**

In accordance in compliance with articles 144 and 153.1 b) of the Spanish Company Law, the Shareholders have the right to examine at the Company's address, at Pintor Domenech Farre Road number 13-15 the complete text of the proposed modifications in the Company's Articles of Association and the Administrators Report, as well as the right to obtain a free copy of them.

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In addition, in accordance with articles 112 and 212 of the Spanish Company Law, the shareholders can obtain a free copy of the Annual Accounts and the Auditor's Report therein, both the Parent Company's (Individual) and the Consolidated (Group) Accounts for the year ended 31 December 2006.

Up until the seventh day prior to the holding of the General Meeting, the shareholders can formulate questions, request information or clarifications that refer to the issues within the Meeting's agenda or the information accessible to the public which the Company may have given to the Comisión Nacional del Mercado de Valores (CNMV, the Spanish Stock Market Regulators) from the date the last General Meeting was held.

In Compliance with article 97.3 of the Spanish Company Law, the shareholders which represent at least 5 percent of the share capital may request that a complement to the Notice of the Shareholders Meeting be published including one or more points to the agenda. To this effect the shareholder must indicate the number of shares owned or represented giving detail, in this case, of each and every representation. The exercise of this right may be fulfilled by means of an irrefutable notice to the company that should be received at the company address within the five days that follow the publication of the present notice.

#### ASSISTANCE.-

All the shareholders may attend the meeting who have their shares inscribed in their name in the Accounting Registry in one of the participating entities of IBERCLEAR, at least 5 days before the date of the Shareholders Meeting. To be able to exercise their attendance rights, the shareholder must present the corresponding slip or accredited certificate, issued for this purpose by the Entities responsible for the Accounting Registry.

The shareholders who do not attend the meeting may be represented by means of an authorised person, complying with the requirements and formalities established in the Company's Articles of Association and the Spanish Company Law.

#### AVISO.-

We notify the shareholders that the meeting is foreseen to be held during the SECOND call, at the date and place as specified above.

D. Antonio Peñarroja Castell – Company Secretary & Member of the Board of Directors. El Masnou, 17 April 2007.