

DOGI INTERNATIONAL FABRICS, S.A.
Extraordinary Shareholders' Meeting Announcement

By resolution of the Board of Directors, the Extraordinary Shareholders' Meeting of DOGI INTERNATIONAL FABRICS, S.A. is hereby convened and will be held in the Auditorium of "Edifici Centre, located at calle Italia nº 50, third floor in the municipal district of El Masnou, Barcelona. The first call will be held on 14 December 2006, at one o'clock p.m. (13:00 H) and, the second call, 15 December 2006 at the same time. The second call will be held only in the event that the necessary quorum is not reached in the first call, thus enabling the shareholders to be able to consider and resolve the following items on the agenda:

AGENDA

1st - Delegate to the Board of Directors with the faculties to substitute the powers that may be received in the Meeting so that in the period of up to five years, from the date of approval, the Board can increase the Company's share capital, once or in various occasions, up to a maximum of 50% of the share capital at the date of the authorisation. The share increase can be made by means of cash and non-cash contribution, with or without share premium, all these in accordance with and taking account of the foreseen limitations of Article 153..1.b) of the Spanish Company's Act.

2nd - Delegation of faculties to the Board of Directors to submit a public document of the Extraordinary Shareholders Meeting which may be requested or file the documents with the Public Registers, and also the modify or rectify such documents which in the event may be requested and moreover execute said agreements.

3rd - Draft, reading and approval of the Minutes of the meeting.

INFORMACIÓN.-

Up until the seventh day prior to the holding of the General Meeting, the shareholders can formulate questions, request information or clarifications that refer to the issues within the Meeting's agenda or the information available to the public which the Company may have submitted to the *Comisión Nacional del Mercado de Valores (CNMV, the Spanish Stock Market Regulators)* from the date of the last Shareholders's Meeting.

In accordance with article 97.3 of the Spanish Company Law, the shareholders representing at least 5% of the share capital can request that a supplementary notice of announcement to this Shareholders' Meeting be published to include one or more points in the Agenda. Such shareholders should state the number of shares that they own or represent, giving details of each represented shareholding. This right can be exercised in writing and should be received at the Company's registered business address within five days of the publication of this Announcement.

ATTENDANCE.-

All the shareholders may attend the meeting who have their shares listed in their name in the Accounting Registry in one of the participating entities of the “*Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores*” (Spanish Central Depository of Securities, in charge of share register IBERCLEAR), at least 5 days before the date of the Shareholders Meeting. To be able to exercise their attendance rights, the shareholder must present the corresponding slip or accredited certificate, issued for this purpose by the Entities responsible for the Accounting Registry.

The shareholders who do not attend the meeting may be represented by means of an authorised person, complying with the requirements and formalities established in the Company’s Articles of Association and the Spanish Company Law.

NOTIFICATION.-

We notify the shareholders that the meeting is foreseen to be held during the **SECOND CALL**, at the date and place as specified above.

EL Masnou, 10 November 2006.

Mr. Antonio A. Peñarroja Castell
Company Secretary &
Member of the Board of Directors